

HARIG CRANKSHAFTS LIMITED

CIN:- L35999UP1983PLC026603, Website: www.harigcrankshafts.com

Regd office:- C-49, Noida Phase-II, Noida, Gautam Budh Nagar, Uttar Pradesh-201305

Email Id:- cs@greatvalueindia.com; GSTIN: 09AAACH1275R2Z2, Phone No.-9560200047

To,
BSE Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai 400 001

Date: 28.08.2024

BSE Scrip Code: 500178

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") regarding Outcome of the meeting of Board of Directors of Harig Crankshafts Limited ("the Company")

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, please be informed that the Board of Directors at their meeting today, i.e., August 28th, 2024 at DSC-319, DLF South Court, Saket, New Delhi-110017, inter alia approved the following business :

1.Appointment of Mr. Payas Agarwal as Chief Financial Officer & Key Managerial Personnel of the company effective 28th August 2024, as recommended by the Nomination and Remuneration Committee and Audit Committee of the Company.

*Details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 relating to the appointment of Mr. Payas Agarwal as Chief Financial Officer are given in **Annexure-I***

2. Agreement entered to sell of undertaking of the Company comprising of land and building situated at C-49, Noida Phase-II, Noida, Gautam Budh Nagar, Uttar Pradesh-201305 over a total area of 22343.10 Sq Mtrs along with old Plant & Machinery (Now as scrap) subject to the requisite approval of members of the Company.

*The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith in **Annexure II**.*

The aforesaid Meeting of the Board of Directors commenced at 04:30 P.M and concluded at 05:00 P.M

The above disclosure will also be made available on the Company's website at www.harigcrankshafts.com

Kindly take the same on you records.

Thanking You,
For Harig Crankshafts limited

Manoj Agarwal
Director
DIN:00093633

Annexure I

Particulars	Details
Name of the Key Managerial Personnel	Mr. Payas Agarwal
Appointment, re-appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer & Key Managerial Personnel
Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/re-appointment	Date of Appointment-28 th August 2024
Brief profile (in case of appointment)	Payas Agarwal has rich Experience in Business Management and Entrepreneurship and has done Masters in Business Administration (MBA) from Babson F.W Olin Graduate School Of Business.
Disclosure of relationship with other Directors (in case of appointment of Director)	Son of Mr. Manoj Agarwal & Mrs. Pragya Agarwal, existing Directors of the Company.

Annexure II

Details with respect to agreement for sale of undertaking of the Company pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	Nil
Date on which the agreement for sale has been entered into	28 th August, 2024
The expected date of completion of sale/disposal	Within 5 th Months from the approval of shareholder in the ensuing general meeting.
Consideration received from such sale/disposal	79 Crore
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	M/s Prince Logistics Scrap, a proprietorship firm of Mr. Prince Yadav.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	The sale is subject to requisite approval of the members of the Company
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	NA