

HARIG CRANKSHAFTS LIMITED

CIN:- L35999UP1983PLC026603, Website:www.harigcrankshafts.com

Regd office:- Plot No 66, Udyog Vihar, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh-201306, India

Email Id:-harig@harigcrankshafts.com; GSTIN: 09AAACH1275R2Z2, Phone no.-9818105480

Date: 07th August .2025

To
BSE Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai 400 001

BSE Scrip Code: 500178

Subject:-Outcome of Board Meeting

Dear Sir,

Pursuant to the provision of Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, The Board of Directors of M/s. Harig Crankshafts Limited at their meeting held today, 7th August 2025 at Plot No 66, Udyog Vihar, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh-201306, India considered and approved the following business mentioned herein below:

1. Un-Audited Standalone Financial Results for the quarter ended on 30th June, 2025.
2. Limited Review Report for Un-Audited Standalone Financial Results for the quarter ended on 30th June, 2025 issued by M/s M. B Gupta & Co., Statutory Auditor of the Company.

The Results will also be published in the Newspapers as per the requirement of the Listing Regulations.

The Board meeting commenced at 4:00 P.M. and concluded at 04.40 P.M.

This is for your kind information and necessary record.

Thanking you.

For Harig Crankshafts Limited

Manoj Agarwal
Managing Director
DIN: 00093633

Place: Noida

HARIG CRANKSHAFTS LIMITED

Reg. office: Plot No. 66, Udyog Vihar, Gautam Buddha Nagar, Greater Noida, Uttar Pradesh, 201306
CIN: L35999UP1983PLC028603

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE
QUARTER ENDED 30th JUNE, 2025

All Figures in hundreds unless otherwise stated

Sl. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from Operations	-	-	-	-
	(b) Other Income	-	0.08	11,390.62	11,390.70
	Total Income	-	0.08	11,390.62	11,390.70
2	Expenses				
	(a) Cost of Raw Materials Consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and WIP	-	-	-	-
	(d) Employee Benefits Expense	15,956.35	16,290.19		38,865.80
	(e) Finance Costs	1,42,608.22	1,81,237.75	1,25,569.93	7,02,711.47
	(f) Depreciation and Amortisation Expense	1,488.02	-13.08	8,815.52	26,579.69
	(g) Impairment Loss	-	-	-	-
	(h) Other Expenses	62,210.60	17,632.92	86,075.27	1,70,273.32
	Total Expenses	2,22,263.18	2,15,147.78	2,20,460.72	9,38,430.28
3	Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)	-2,22,263.18	-2,15,147.70	-2,09,070.10	-9,27,039.58
4	Share in Profit/ (Loss) in Associate, Joint Venture (Net of Tax)	-	-	-	-
5	Profit Before Tax & Exceptional Items (3+4)	-2,22,263.18	-2,15,147.70	-2,09,070.10	-9,27,039.58
6	Exceptional Items	-	-2,60,197.08	-42,46,172.29	-45,06,369.37
7	Profit Before Tax (5+6)	-2,22,263.18	-4,75,344.78	-44,55,242.39	-54,33,408.95
8	Tax Expense				
	(a) Current tax	-	-	-	-
	(b) Mat Credit Entitlement	-	-	-	-
	(c) Prior year taxes	-	-	-	-
	(D) Deferred Tax	-	-	-	-
9	Profit for the Period (7-8)	-2,22,263.18	-4,75,344.78	-44,55,242.39	-54,33,408.95
10	Other Comprehensive Income (OCI)				
	(a) Items that will not be re-classified to Profit or Loss	-	-	-	-
	(b) Taxes relating to the above items	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income for the Period (Net of Tax) (9+10)	-2,22,263.18	-4,75,344.78	-44,55,242.39	-54,33,408.95
12	Paid-up Equity Share Capital (Less calls in arrears) (Face value of Rs. 10/- per Share)	10,50,000.00	10,50,000.00	10,50,000.00	10,50,000.00
13	Other Equity	-	-71,92,513.05	-	-71,92,513.05
14	Basic & Diluted Earning Per Share (₹) (not annualised)	-2.12	-4.53	-42.43	-4.45

Refer Notes to the Standalone Unaudited Financial results

For HARIG CRANKSHAFTS LIMITED

For HARIG CRANKSHAFTS LIMITED

Director/Authorised Signatory

Manoj Agarwal

(Director)

DIN No. 00093633

Place : Noida

Date : 07/08/2025

Notes to Standalone Financial results for the quarter 30th June, 2025

1. The above standalone financial results for the quarter ended 30th Jun, 2025 has been reviewed by the Statutory Auditor M B Gupta & Co. who has expressed a modified opinion on the same vide their limited review report dated 07.08.2025.
2. The above Financial Results have been Reviewed by audit committee and subsequently approved by the Board of Directors at their meeting held on 07th August 2025.
3. In the preceding financial year, The NCLT, vide it's order dated 31st March, 2023 ("Insolvency Commencement Date") initiated the Corporate Insolvency Resolution Process ("CIRP") of the company under the Insolvency and Bankruptcy Code, 2016 (herein after referred to as code). The said NCLT order also records the appointment of Mr. Saurabh Chawla as the Interim Resolution Professional / Resolution Professional ("IRP/RP") in accordance with the section 16 of the code. The NCLT vide it's order dated 17th April, 2024 approved the resolution plan submitted by M/S Palika Towns LLP (successful resolution applicant) for insolvency resolution of Harig Crankshafts Limited. In the line with the said order of NCLT and as per the terms of the resolution plan in the new board of directors had been constituted on 17th May, 2024 by the successful resolution applicant.
4. The Reconstituted Board is not to be considered responsible to discharge fiduciary duties with respect to the oversight on financial and operational health of the Company and performance of the management for the period prior to its reconstitution date.
5. In the preceding quarter and year ended 31st March 2025, Pursuant to the approval of the resolution plan by the Hon'ble National Company Law Tribunal (NCLT), the Company had made following adjustments through Exceptional items:-
 - i. In respect of derecognition of Financial liabilities, Amount of Rs. 10,64,078.83 Hundreds had been recognised in Profit and Loss in accordance with "Ind AS – 109" on "Financial Instruments" prescribed under section 133 of the Companies Act, 2013 and accounting policies consistently followed by the Company.
 - ii. PPE (Plant, Property and Equipment), including Capital Work in Progress, had been impaired by Rs. 16,44,399.50 Hundreds based on the FMV of them as per valuation reports of the valuers which were available with the Resolution Professional.
 - iii. Unaccounted Finance cost of Financial creditors by Rs. 33,59,018.40 Hundreds had been recognised to make par it with the amount payable as per the resolution plan.
 - iv. Some items of PPE (Plant, Property and Equipment) have been written off amounting to Rs. 24,932.24 Hundreds.
 - v. Impairment / written off of Inventories, Balances with revenue authorities, advance to suppliers, deposits, cash & bank balances, others aggregating to Rs. 2,81,900.97 Hundreds.
 - vi. The net effect for the aforementioned adjustments have been reported as "Exceptional Items" in the Statement for Profit and Loss for the year ended 31st March 2025.
6. Further in the preceding financial year, share capital had been reduced / cancelled and fresh share capital had been issued as per the resolution plan. The adjustments for the same had been done through debit balance as appearing in the Profit & Loss account / Retained earnings in accordance with the order of Hon'ble NCLT.
7. During the previous quarter and year ended 31st March 2025, the company had classified its certain assets with a carrying amount of INR 11,24,027.75 Hundreds as Assets held for Sale in accordance with INDAS-105 *Non-current Assets Held for Sale and Discontinued Operations*. Accordingly, these assets had been measured at the lower of their carrying amount and fair value less costs to sell resulting into an additional impairment loss of INR 2,24,027.75 Hundreds.
8. The company has no operation during the quarter hence no segment reporting is there.

9. Provision for Gratuity and Leave Encashment will be considered as at the year end based on Actuarial Valuation.
10. The company has been restored to solvency through the implementation of the resolution plan which the company is confident to adhere to. The Management believes that the Company will generate sufficient cash flows to meet its obligations and, accordingly, the financial results do not include any adjustments that might result from the outcome of this uncertainty. Thus, the accompanying financial results have been prepared assuming that the Company will continue as a going concern.
11. Management has determined that it is not required to recognize Deferred Tax Asset (DTA) in the financial results, as there is no certainty regarding sufficient taxable profits in the current quarter or expected in the foreseeable future to offset against carry forward business losses from previous years. As per Ind AS 12 "Income Taxes" a DTA can only be recognized if there is a reasonable certainty of future taxable profits against which these losses can be utilized.
12. Figures for the previous period/year have been regrouped wherever necessary, to make them comparable with the current period's presentation.

For HARIG CRANKSHAFTS LIMITED

Director/Authorised Signatory

Manoj Agarwal
(Director)

DIN No. 00093633

Independent Auditor's Review Report on Unaudited Financial Results of the company for the quarter ended 30th June 2025 pursuant to the Regulation 33 of the SEBI (Listing obligation and Disclosure requirements) Regulation, 2015, as amended

To

The Board of Directors
HARIG CRANSHAFTS LIMITED

Report on the Review of the unaudited standalone financial results

We have reviewed the accompanying statement of unaudited financial results of **HARIG CRANSHAFTS LIMITED** ("the Company"), for the quarter ended 30th June, 2025 ("the Statement"), attached herewith, being submitted by the Company pursuant to requirement of the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

1. The Company has not filed Income tax Return from Assessment Year 2012-13 till Assessment Year 2023-24. Due to the absence of these tax filings, we are unable to obtain sufficient and appropriate audit evidence regarding the company's compliance with tax regulations, and any related financial impact thereof.



QUALIFIED CONCLUSION

Based on our review conducted as stated above, with the exception of the matters described in the Basis for Qualified Conclusion Paragraph, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results prepared in accordance with applicable accounting standards as notified under Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practice and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.B. Gupta & Co.
Chartered Accountants
Firm's Regn. No. 006982N



Mahesh Baboo Gupta
Partner
Membership No. 085469

Place: Noida

Dated: 07.08.2025

UDIN:25085469BN18VB977